

# VALUE FOR MONEY STATEMENT

AUGUST TO  
DECEMBER 2022

COLLECTIVE ACTING STUDIO





## Aims

At Collective, we aspire to provide the very best value for money that we can for our students. As we proudly champion many students from lower socio-economic backgrounds, we recognise the financial challenges some of those students can face in accessing actor-training, so we are determined to ensure they receive value for money from us as an organisation.

We also wish to be as transparent as possible about where our money comes from - and how it is spent.

The following information sets out how Collective's finances work – where our income comes from, what we spend our money on, and how a typical Part-Time Drama School student fee is used.





## How we Provide Value for Money

The benefits of being part of Collective are measured over a long period – the opportunities it leads to, the community of artists you meet, and the skills you gain that stay with you throughout your career. The essential value of a training at Collective lies in our students' educational experience, the training and networking opportunities that are made available, and the wider preparation for a sustainable career in the industry.

We provide value for money in the following ways:

- Recruiting leading practitioners and top-level industry guests with outstanding professional expertise.
- Providing additional, free educational experiences for our Part-Time students and Youth Academy - such as casting workshops, theatre trips and collaborations with external companies, such as the Royal Court.
- Securing top professional venues for our Industry Showcase (the Soho Theatre) and Youth Academy performances (Stratford Circus)
- Providing bespoke industry-focused mentorship for our Part-Time Drama School students.
- Keeping strict caps on student numbers in the Part-Time Drama School and Youth Academy – to maintain a good staff/student ratio.
- Providing large, spacious studios for our students to work in.
- Offering our Part-Time students additional support with learning needs, neurodiversity and disabilities in line with our commitment to the Social Model of Disability.

## Support for Students

We do all we can to ensure our students never miss out for financial reasons. We do this in the following ways:

- Fee reductions and/or payment plans to every Part-Time Drama School student who needs this extra support.
- Scholarship places on our Short Courses.
- Free industry events for the entire Collective.
- Offering regular discount codes to those who attend our Short Courses.



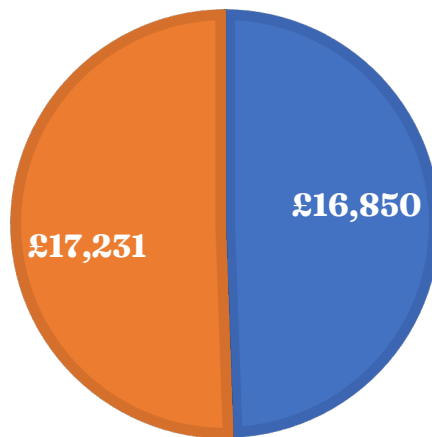
## Collective Finances

The below figures show Collective’s overall finances for the first semester of the 2022-23 academic year (August 1st 2022 to December 1st 2022).

Note: currently Collective receives no government funding, subsidy or investment – so all of our income is generated from student fees. Any and all profit created in this semester will be spent on securing our own permanent building - and on purchasing the equipment and student facilities within that building.

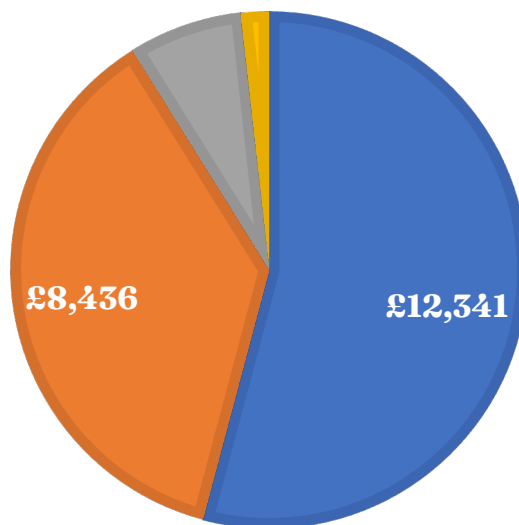
### TOTAL INCOME: £34,081

■ Part-Time Student Fees ■ Short Courses Fees



### TOTAL EXPENDITURE: £22,799

■ Teaching Staff ■ Venue Hire ■ Marketing ■ Other



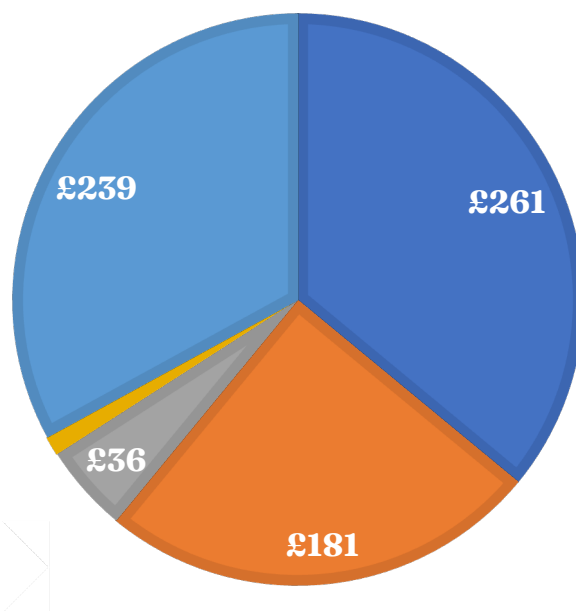


## Your Fees

The below figures show how a typical Part-Time Drama School student fee is spent.

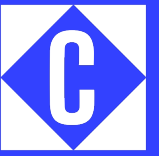
### PART-TIME STUDENT FEE: £725

- Teaching Staff
- Venue Hire
- Marketing
- Other
- Buildings and Equipment



## Next Statement

The next statement for the period December 1<sup>st</sup> 2022 to March 1<sup>st</sup> 2023 will be published in June 2023.



# ACT LIKE **NOTHING** CAN STOP YOU



**COLLECTIVE ACTING STUDIO**