

VALUE FOR MONEY STATEMENT

DECEMBER 2022
TO MARCH 2023

COLLECTIVE ACTING STUDIO





Aims

At Collective, we aspire to provide the very best value for money that we can for our students. As we proudly champion many students from lower socio-economic backgrounds, we recognise the financial challenges some of those students can face in accessing actor-training, so we are determined to ensure they receive value for money from us as an organisation.

We also wish to be as transparent as possible about where our money comes from - and how it is spent.

The following information sets out how Collective's finances work – where our income comes from, what we spend our money on, and how a typical Part-Time Drama School student fee is used.





How we Provide Value for Money

The benefits of being part of Collective are measured over a long period – the opportunities it leads to, the community of artists you meet, and the skills you gain that stay with you throughout your career. The essential value of a training at Collective lies in our students' educational experience, the training and networking opportunities that are made available, and the wider preparation for a sustainable career in the industry.

We provide value for money in the following ways:

- Recruiting leading practitioners and top-level industry guests with outstanding professional expertise.
- Providing additional, free educational experiences for our Part-Time students and Youth Academy - such as casting workshops, theatre trips and collaborations with external companies, such as the Royal Court.
- Securing top professional venues for our Industry Showcase (the Soho Theatre) and Youth Academy performances (Stratford Circus)
- Providing bespoke industry-focused mentorship for our Part-Time Drama School students.
- Keeping strict caps on student numbers in the Part-Time Drama School and Youth Academy – to maintain a good staff/student ratio.
- Providing large, spacious studios for our students to work in.
- Offering our Part-Time students additional support with learning needs, neurodiversity and disabilities in line with our commitment to the Social Model of Disability.

Support for Students

We do all we can to ensure our students never miss out for financial reasons. We do this in the following ways:

- Fee reductions and/or payment plans to every Part-Time Drama School student who needs this extra support.
- Scholarship places on our Short Courses.
- Free industry events for the entire Collective.
- Offering regular discount codes to those who attend our Short Courses.



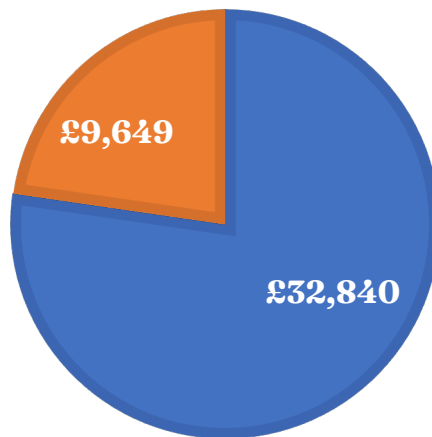
Collective Finances

The below figures show Collective’s overall finances for the first semester of the 2022-23 academic year (December 1st 2022 to March 1st 2023).

Note: currently Collective receives no government funding, subsidy or investment – so all of our income is generated from student fees. Any and all profit created in this semester will be spent on securing our own permanent building - and on purchasing the equipment and student facilities within that building.

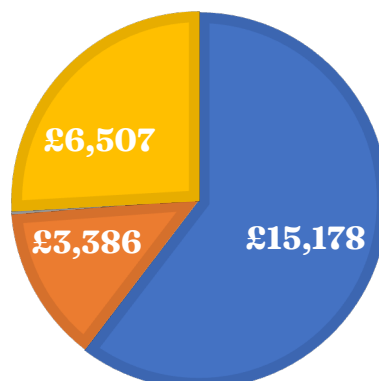
TOTAL INCOME: £42,489

■ Part-Time Student Fees ■ Short Courses Fees



TOTAL EXPENDITURE: £25,143

■ Teaching Staff
 ■ Venue Hire
 ■ Marketing
 ■ Buildings, Equipment and Other



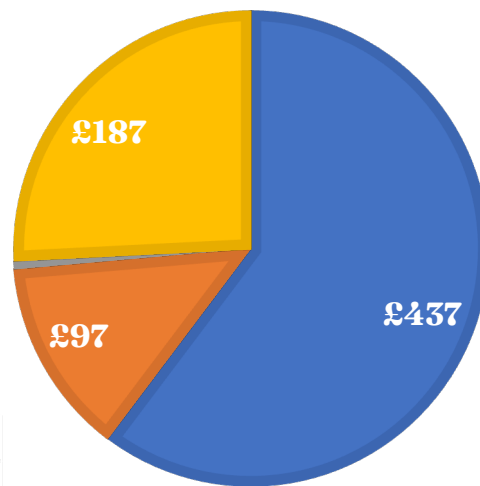


Your Fees

The below figures show how a typical Part-Time Drama School student fee is spent.

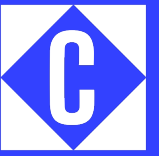
PART-TIME STUDENT FEE: £725

- Teaching Staff
- Venue Hire
- Marketing
- Buildings, Equipment and Other
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Next Statement

The next statement for the period March 1st 2023 to September 1st 2023 will be published in November 2023.



ACT LIKE **NOTHING** CAN STOP YOU



COLLECTIVE ACTING STUDIO