

# VALUE FOR MONEY STATEMENT

APRIL 2024  
TO AUGUST  
2024



COLLECTIVE ACTING STUDIO



## Aims

At Collective, we aspire to provide the very best value for money that we can for our students. As we proudly champion many students from lower socio-economic backgrounds, we recognise the financial challenges some of those students can face in accessing actor-training, so we are determined to ensure they receive value for money from us as an organisation.

We also wish to be as transparent as possible about where our money comes from - and how it is spent.

The following information sets out how Collective's finances work – where our income comes from, what we spend our money on, and how a typical BA Acting Student fee, and a typical Part-Time Drama School student fee, is used.





## How we Provide Value for Money

The benefits of being part of Collective are measured over a long period – the opportunities it leads to, the community of artists you meet, and the skills you gain that stay with you throughout your career. The essential value of a training at Collective lies in our students' educational experience, the training and networking opportunities that are made available, and the wider preparation for a sustainable career in the industry.

We provide value for money in the following ways:

- Recruiting leading practitioners and top-level industry guests with outstanding professional expertise.
- Providing additional, free educational experiences for our Part-Time students and Youth Academy - such as casting workshops, theatre trips and collaborations with external companies, such as the Royal Court.
- Securing top professional venues for our Industry Showcase (the Boulevard Theatre) and Youth Academy performances (Collective Theatre)
- Providing bespoke industry-focused mentorship for our Part-Time Drama School students.
- Keeping strict caps on student numbers on the BA Acting, in the Part-Time Drama School and Youth Academy – to maintain a good staff/student ratio.
- Providing high-quality facilities for our students to work in.
- Offering our Part-Time students additional support with learning needs, neurodiversity and disabilities in line with our commitment to the Social Model of Disability.

## Support for Students

We do all we can to ensure our students never miss out for financial reasons. We do this in the following ways:

- Fee reductions and/or payment plans to every Part-Time Drama School student who needs this extra support.
- Scholarship places on our Short Courses.
- Free industry events for the entire Collective.

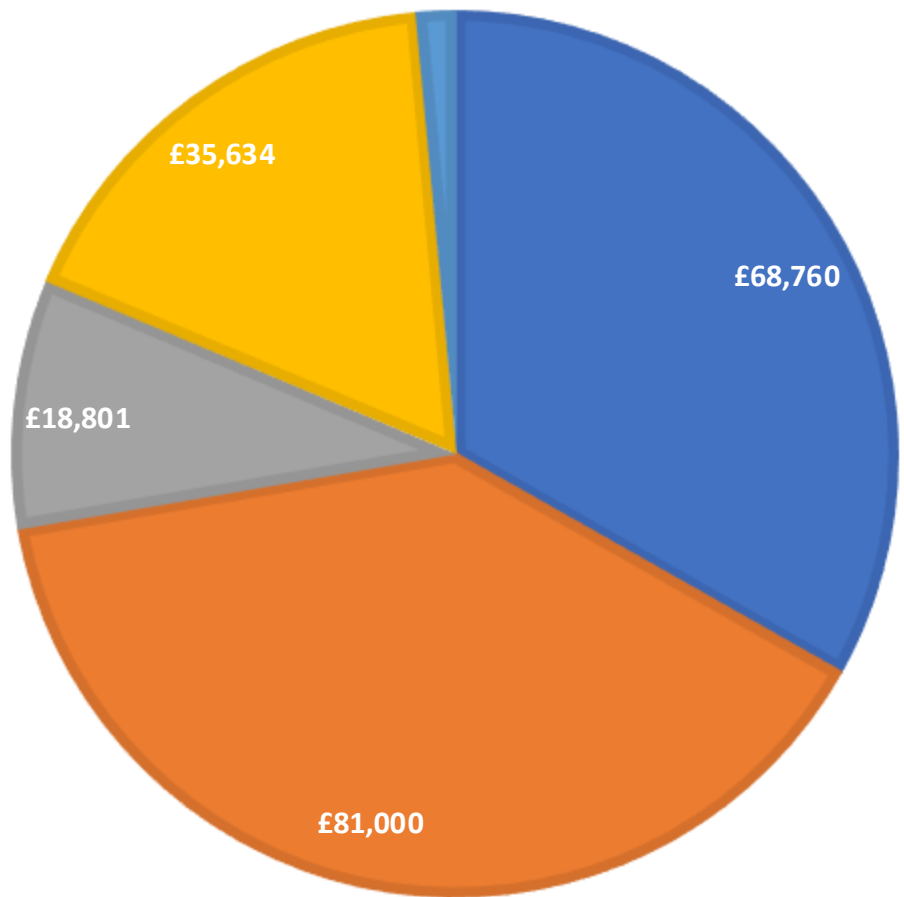


## Collective Finances

The below figures show Collective's overall finances for the third term of the 2023-24 academic year (April 1st 2024 to August 31st 2024).

**TOTAL INCOME: £237,217**

- Part-Time Student Fees
- Degree Fees
- Short Courses Fees
- Room Hire
- Youth Academy Income



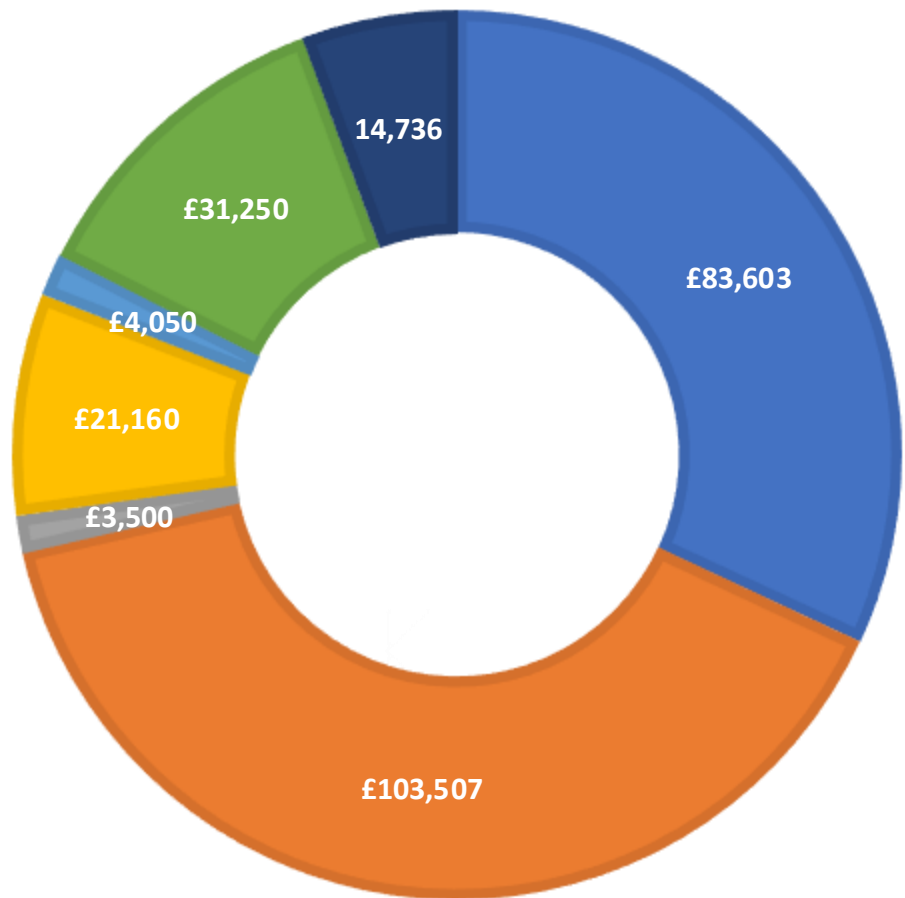
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The below figures show Collective's overall finances for third term of the 2023-24 academic year (April 1st 2024 to August 31st 2024).

### TOTAL EXPENDITURE: £261,806

- Teaching and Support Staff
- Building Costs
- Equipment
- University, UCAS, and OfS Fees
- Student Bursaries
- Finance and Professional Services



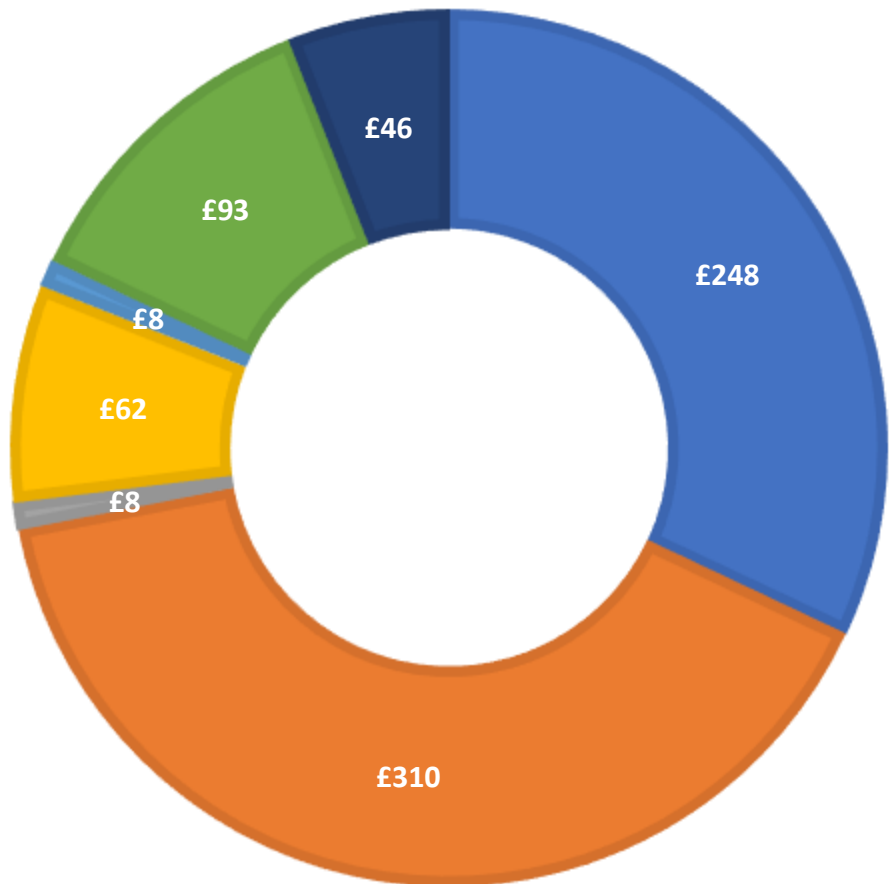


## Your Fees

The below figures show how a typical Part-Time Drama School student fee is spent.

### PART-TIME STUDENT FEE: £775

- Teaching and Support Staff
- Building Costs
- Equipment
- University, UCAS, and OfS Fees
- Student Bursaries
- Finance and Professional Services
- Other



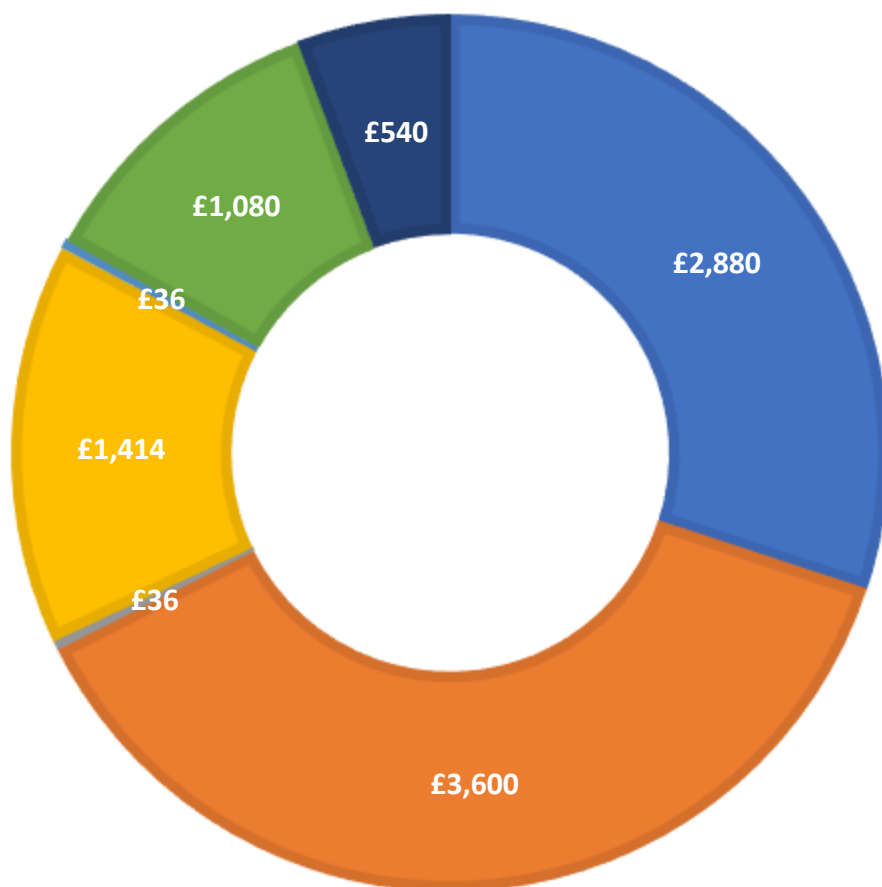


## Your Fees

The below figures show how a typical BA Acting student fee is spent.

### BA ACTING STUDENT FEE: £9000

- Teaching and Support Staff
- Building Costs
- Equipment
- Unviversity, UCAS and OfS Fees
- Student Bursaries
- Finance and Professional Services
- Other



## Next Statement

The next statement for the period September 1<sup>st</sup> 2024 to December 31<sup>st</sup> 2024 will be published in February 2024.



# ACT LIKE NOTHING CAN STOP YOU



COLLECTIVE ACTING STUDIO