

**COLLECTIVE ACTING STUDIO LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023**

**COLLECTIVE ACTING STUDIO LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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COLLECTIVE ACTING STUDIO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

Directors

Mr D J Applewhite-Bailey
Mrs J L Bonfiglio
Mr P A Broughton
Mr O O O Fawole
Dr S P Fry
Mr P S Street
J E Sullivan

Company Number

13919684 (England and Wales)

Registered Office

Flat 11 Apollo Court
188 High Street
London
E15 2FF
England

Accountants

Beckett Taylor Limited
63-66 Hatton Garden
London
EC1N 8LE

COLLECTIVE ACTING STUDIO LTD
(COMPANY NO: 13919684 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 August 2023.

Directors

The following directors held office during the whole of the period:

Mr D J Applewhite-Bailey
Mrs J L Bonfiglio
Mr P A Broughton
Mr O O O Fawole
Dr S P Fry
Mr P S Street
J E Sullivan

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Mr P S Street
Director

Approved by the board on: 30 September 2023

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
COLLECTIVE ACTING STUDIO LTD
FOR THE YEAR ENDED 31 AUGUST 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Collective Acting Studio Ltd for the year ended 31 August 2023 as set out on pages 6 - 9 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

This report is made solely to the Board of Directors of Collective Acting Studio Ltd, as a body, in accordance with the terms of our engagement letter dated 22 December 2022. Our work has been undertaken solely to prepare for your approval the accounts of Collective Acting Studio Ltd and state those matters that we have agreed to state to the Board of Directors of Collective Acting Studio Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Collective Acting Studio Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Collective Acting Studio Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Collective Acting Studio Ltd. You consider that Collective Acting Studio Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Collective Acting Studio Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Beckett Taylor Limited
Chartered Certified Accountants

63-66 Hatton Garden
London
EC1N 8LE

30 September 2023

COLLECTIVE ACTING STUDIO LTD
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
Turnover	154,855	25,861
Cost of sales	(48,556)	(8,092)
Gross profit	106,299	17,769
Administrative expenses	(88,620)	(8,190)
Operating profit	17,679	9,579
Interest payable and similar charges	(1,070)	-
Profit on ordinary activities before taxation	16,609	9,579
Tax on profit on ordinary activities	(3,676)	(1,963)
Profit for the financial year	12,933	7,616
Retained earnings at the start of the year	7,616	-
Profit for the financial year	12,933	7,616
Dividends	-	-
Retained earnings at the end of the year	20,549	7,616

COLLECTIVE ACTING STUDIO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	7,697	709
Current assets			
Debtors	5	11,250	-
Cash at bank and in hand		63,320	12,268
		<u>74,570</u>	<u>12,268</u>
Creditors: amounts falling due within one year	6	(60,298)	(5,126)
Net current assets		<u>14,272</u>	<u>7,142</u>
Total assets less current liabilities		<u>21,969</u>	<u>7,851</u>
Provisions for liabilities			
Deferred tax		(1,320)	(135)
Net assets		<u><u>20,649</u></u>	<u><u>7,716</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		20,549	7,616
Shareholders' funds		<u><u>20,649</u></u>	<u><u>7,716</u></u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2023 and were signed on its behalf by

Mr P S Street
Director

Company Registration No. 13919684

COLLECTIVE ACTING STUDIO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory information

Collective Acting Studio Ltd is a private company, limited by shares, registered in England and Wales, registration number 13919684. The registered office is Flat 11 Apollo Court, 188 High Street, London, E15 2FF, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% reducing balance
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Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

COLLECTIVE ACTING STUDIO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2022	945
Additions	9,554
At 31 August 2023	10,499
Depreciation	
At 1 September 2022	236
Charge for the year	2,566
At 31 August 2023	2,802
Net book value	
At 31 August 2023	7,697
At 31 August 2022	709

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	11,250	-

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	12,500	-
Trade creditors	442	-
Taxes and social security	4,692	1,828
Loans from directors	29,020	2,500
Accruals	13,644	798
	60,298	5,126

7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

COLLECTIVE ACTING STUDIO LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

This schedule does not form part of the statutory accounts.

	2023	2022
	£	£
Turnover		
Sales	154,855	25,861
Cost of sales		
Purchases	21,696	4,244
Direct labour	26,860	3,848
	48,556	8,092
Gross profit	106,299	17,769
Administrative expenses		
Wages and salaries	30,364	-
Directors' salaries	20,000	-
Pensions	97	-
Employer's NI	169	-
Staff training and welfare	1,151	-
Travel and subsistence	1,484	-
Rent	11,661	152
Use of home	520	-
Telephone and fax	529	-
Stationery and printing	-	7
Subscriptions	8,661	-
Bank charges	193	21
Insurance	618	585
Software	968	149
Repairs and maintenance	115	-
Depreciation	2,566	236
Sundry expenses	178	5
Accountancy fees	4,377	860
Advertising and PR	4,969	6,175
	88,620	8,190
Operating profit	17,679	9,579
Interest payable		
Other loans	1,070	-
Profit on ordinary activities before taxation	16,609	9,579