

VALUE FOR MONEY STATEMENT

**JANUARY 1st 2026
TO MARCH 31ST
2026**





Aims

At Collective, we aspire to provide the very best value for money that we can for our students. As we proudly champion many students from lower socio-economic backgrounds, we recognise the financial challenges some of those students can face in accessing actor-training, so we are determined to ensure they receive value for money from us as an organisation.

We also wish to be as transparent as possible about where our money comes from - and how it is spent.

The following information sets out how Collective's finances work – where our income comes from, what we spend our money on, and how a typical BA Acting Student fee, and a typical Part-Time Drama School student fee, is used.





How we Provide Value for Money

The benefits of being part of Collective are measured over a long period – the opportunities it leads to, the community of artists you meet, and the skills you gain that stay with you throughout your career. The essential value of a training at Collective lies in our students' educational experience, the training and networking opportunities that are made available, and the wider preparation for a sustainable career in the industry.

We provide value for money in the following ways:

- Recruiting leading practitioners and top-level industry guests with outstanding professional expertise.
- Providing additional, free educational experiences for our Part-Time and BA students - such as casting workshops, theatre trips and collaborations with external companies, such as the Royal Court.
- Securing top professional venues for our Industry Showcase (the Boulevard Theatre)
- Keeping strict caps on student numbers on the BA Acting, in the Part-Time Drama School and Youth Academy – to maintain a good staff/student ratio.
- Providing high-quality facilities for our students to work in.
- Offering our students additional support with learning needs, neurodiversity and disabilities in line with our commitment to the Social Model of Disability.

Support for Students

We do all we can to ensure our students never miss out for financial reasons. We do this in the following ways:

- Free auditions for all applicants
- Fee reductions and/or payment plans to every Part-Time Drama School student who needs this extra support.
- Scholarship places on our Short Courses.
- Free industry events for the entire Collective.
- Bursaries for Degree students who face financial difficulties and barriers to access.

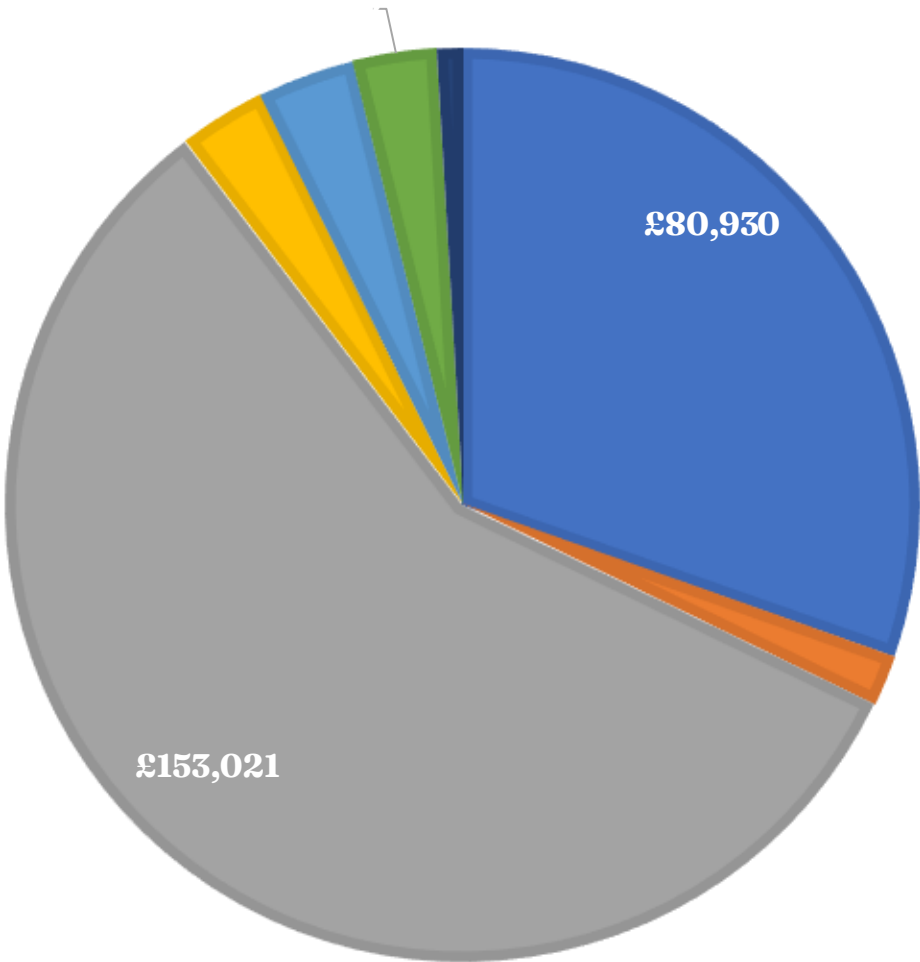
Collective Finances



The below figures show Collective’s overall finances for the second term of the 2025-26 academic year (January 1st 2026 to August 31st 2025).

TOTAL INCOME: £226,443

- Part-Time Student Fees London
- Part-Time Student Fees Birmingham
- Degree Fees
- Short Courses Fees
- Room Hire
- Grant from the Office for Students
- Other Income



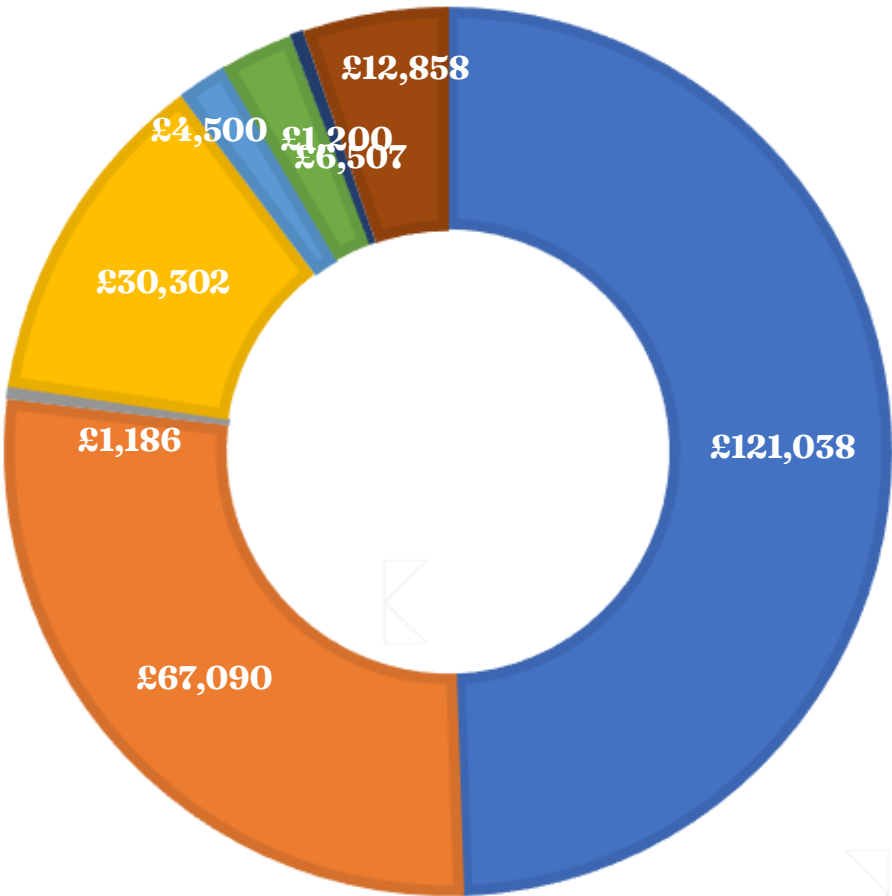
Collective Finances



The below figures show Collective’s total expenditure for the second term of the 2025-26 academic year (January 1st 2026 to August 31st 2025).

TOTAL EXPENDITURE: £244,681

- Teaching and Support Staff
- Building Costs
- Equipment
- University, UCAS, and OfS Fees
- Student Bursaries
- Finance and Professional Services



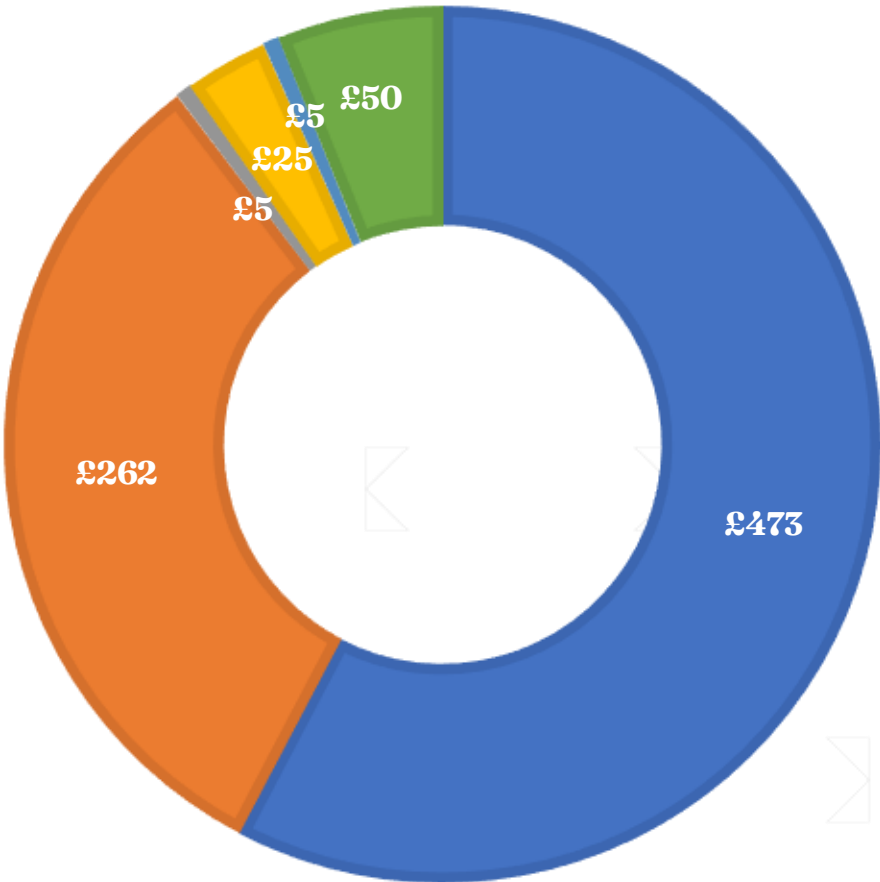


Your Fees

The below figures show how a typical Part-Time Drama School student fee is spent.

PART-TIME STUDENT FEE: £820

- Teaching and Support Staff
- Building Costs
- Equipment
- Finance and Professional Services
- Marketing
- General Expenses, Subscriptions, Consumables, Props, Costumes



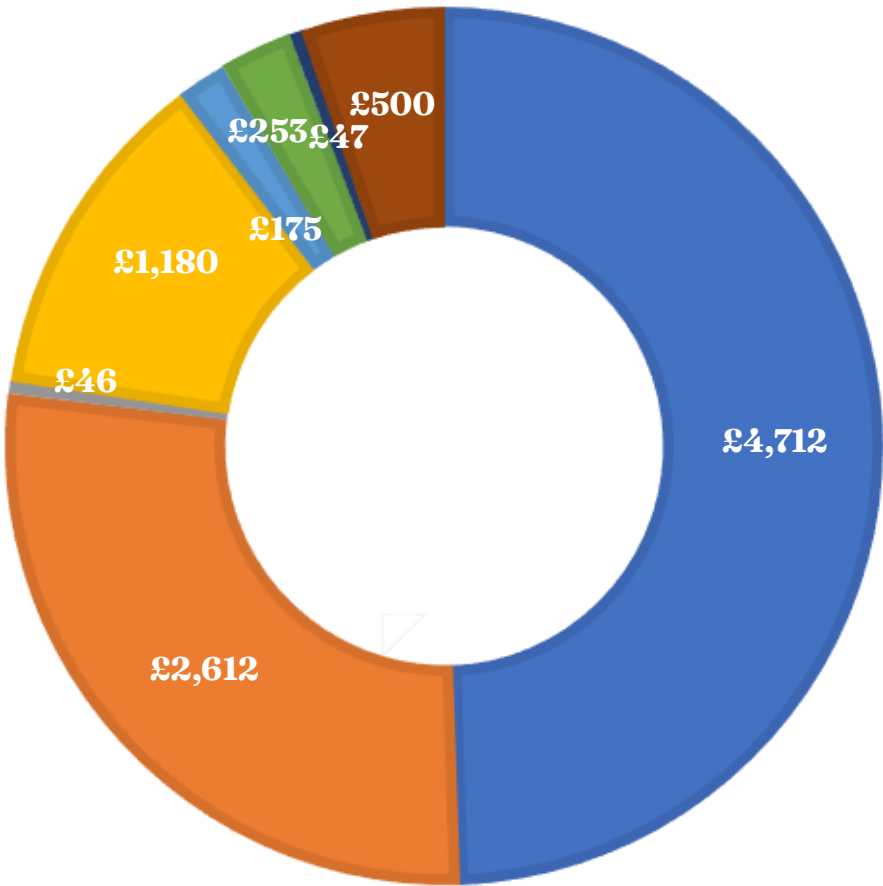


Your Fees

The below figures show how a typical BA Acting student fee is spent.

BA ACTING STUDENT FEE: £9525

- Teaching and Support Staff
- Building Costs
- Equipment
- University, UCAS and OfS Fees
- Student Bursaries
- Finance and Professional Services
- Marketing
- General Expenses, Subscriptions, Consumables, Props, Costumes



Next Statement

The next statement for the period April 1st 2026 to August 31st 2026 will be published in December 2026.



ACT LIKE NOTHING CAN STOP YOU

